

PRESS RELEASE

Axolot Solutions has signed trial agreements with two customers in Finland

Axolot Solutions Finland Oy has signed two trial agreements, with customers in the energy and in the construction material sector respectively.

Following the launch of the model program for the proprietary AxoPur® water purification system, the marketing activities have intensified. One trial agreement has now been signed with a biofuel manufacturing company. This is an area where the AxoPur technology could have a cutting edge. The biofuel industry is in rapid growth as the world is changing for a sustainable future. The trial will be done on-site at the customer, on biofuel digestate flows. The primary target is to separate valuable nutrients from the digestate, in a compact form.

The other trial agreement was done with a company within construction materials, for purifying exhaust gas scrubber wastewater with AxoPur technology. Exhaust gas scrubbing is a great opportunity for Axolot's technology. This trial will be done at Axolot's premises in Otaniemi, outside of Helsinki. The primary target of the trial is to remove certain contaminants in order to recirculate the water in the scrubber process.

Both trials will be performed before the end of this year.

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology within electro-coagulation and flotation. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint.

More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.