

Helsingborg, November 12, 2020

PRESS RELEASE

Axolot Solutions has signed a trial agreement with a customer in the biogas industry

Axolot Solutions Finland Oy has signed an agreement with Ab Stormossen Oy, for trials with Axolot's patented AxoPur® technology.

The trials will be carried out at the customer's site in Finland, with the purpose of purifying their wastewater arising from dewatering of the digestate. Ab Stormossen Oy is a company dealing with biowaste and sludge, converting it into compost soil and biogas vehicle fuel. The company is taking part in the EU Interreg project Botnia Näring i Kretslopp.

Sirkku Rönkä, Managing Director of Axolot Solutions in Finland says: "This trial order marks an important step into a rapidly growing industrial branch, where we hope to be able to showcase a good potential for our AxoPur technology not only for purifying the water, but also enabling recycling of the valuable nutrients being recovered in the AxoPur process as a self-drying floc."

The trials will be carried out before the end of the year.

For further information, please contact:

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology within electro-coagulation and flotation. Axolot Solutions' water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Finland, through its affiliated company Axolot Solutions Finland Oy. More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.