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PRESS RELEASE

Axolot Solutions has signed a trial agreement with a customer in the recycling industry

Axolot Solutions in Sweden has signed an agreement with a customer in the recycling industry, for trials with Axolot's patented AxoPur® technology.

The trials will be carried out at Axolot's premises in Landvetter, with the purpose of separating emulsified oil and metal ions from a flow, thereby in a secure way finding a method for taking care of hazardous waste. The trials will be performed during December.

Martin Ragnar, CEO of Axolot Solutions, says: "Yet another customer, with challenges in the purification of oils and metals in water, is now trying the AxoPur technology in this complex but for our solution very appropriate application. We look forward to showing the possibilities of AxoPur. The recycling industry is only in the beginning of its growth phase, helping other companies and businesses to find solutions for taking care of the society's different residual streams. Recycling is one obvious part of the future and we hope that AxoPur will be another obvious part of it."

For further information, please contact:

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology within electro-coagulation and flotation. Axolot Solutions' water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Finland, through its affiliated company Axolot Solutions Finland Oy. More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.