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PRESS RELEASE

Axolot Solutions strengthens its patent portfolio

A patent has been approved in Europe, for a part of Axolot Solutions' purification technology.

The business of Axolot Solutions is built up around the self-developed proprietary water purification technology AxoPur®. The European Intellectual Property Office has now approved a patent for an innovation related to the purification technology. "The approval was expected but nevertheless very gratifying and a great proof of the company's innovative power. We are working actively with patents and this new one strengthens our gathered patent portfolio", says Martin Ragnar, President and CEO of Axolot Solutions.

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology within electro-coagulation and flotation. Axolot Solutions' water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Finland, through its affiliated company Axolot Solutions Finland Oy. More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.