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PRESS RELEASE

## **The State Geotechnical Institute has granted project co-financing of a PFAS purification study**

**Axolot Solutions has together with Swedavia and Research Institute RISE been granted co-financing from the State Geotechnical Institute (SGI), in a study of cost-efficient purification of PFAS substances.**

PFAS, Per- and polyfluoroalkyl substances, is a group of 5000 chemically similar substances that have received more and more attention lately. Just recently, the Ronneby municipality was sentenced to pay damages to residents whose drinking water contained high levels of PFAS.

PFAS has been used in different contexts – in everything from firefighting foam to paper and textiles. When PFAS substances started to be produced around 1950, the general perception was that they were harmless. Today we know that this is not true and that they on the contrary can have many negative health implications.

- Where the concentration is high, the health effects are of course bigger. Therefore, it is urgent to remove them and to do it in a cost-efficient way. SGI granting co-financing in this project shows that we are beginning to take the PFAS situation seriously, says Martin Ragnar, President and CEO of Axolot Solutions.

In this coming project, the water will first be purified with Axolot's technology. Then it shall be polished with activated carbon. The project will be conducted in collaboration between RISE, Swedavia and Axolot Solutions and will be co-financed by SGI. The project starts immediately and shall be finalized by February 2022. For Axolot, the project will lead to in-depth knowledge of how different PFAS substances are impacted by the AxoPur purification and give an opportunity to study the combined efficiency of AxoPur and activated carbon polishing.

**For further information, please contact:**

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### **About Axolot Solutions**

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary



technology within electro-coagulation and flotation. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Finland, through its affiliated company Axolot Solutions Finland Oy. More information about the Company and its business activities can be found at [www.axolotsolutions.com](http://www.axolotsolutions.com).

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at [info@fnca.se](mailto:info@fnca.se) and on tel +46 8 528 003 99.