

Helsingborg, June 9, 2021

PRESS RELEASE

Axolot Solutions sells an AxoPur system to a customer in the logistics sector

Axolot Solutions has signed a contract for an AxoPur® wastewater purification system to a customer in the logistics sector in Finland.

The customer runs a business where chemical containers are being washed and reconditioned for reuse. The AxoPur system will be used to purify the wastewater coming from the washing operation and to recirculate the water in the process. This is the first AxoPur system to be used in a position where the purified water will be recirculated. The order is restricted to core components of a smaller system and includes consumables over a three-year period. The order value is around 750 000 SEK.

"This marks an important step for Axolot in general and positions the company as an important player in industrial circular water management", says Sirkku Rönkä, Managing Director of Axolot Solutions in Finland. "It is also a more sustainable cleaning process for the customer. Recirculating the water enables savings in pure and warm water consumption and of course reduces the wastewater."

The AxoPur system is planned to be started up during the autumn.

For further information, please contact:

Martin Ragnar, President and CEO, +46 70 817 11 16 or martin.ragnar@axolotsolutions.com

This information is information that Axolot Solutions Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 16:45 CET on June 9, 2021.

About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Finland, through its affiliated company Axolot Solutions Finland Oy. More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.