

PRESS RELEASE

Axolot Solutions has signed a trial agreement with a company within testing activities

A trial agreement has been signed with a customer operating within testing activities. The customer needs to purify water coming from firefighting.

The trials will be carried out at Axolot's premises in Landvetter, with the purpose of purifying water that was contaminated during firefighting. In such operations, many types of contaminants may end up in the water, which puts up specific demands on a broad and efficient purification. The trials will be carried out in June.

Martin Ragnar, President and CEO of Axolot Solutions, says in a statement:" Firefighting is an interesting activity, from a water purification perspective. Not much attention has so far been paid to the contaminants ending up in such waters. This is changing rapidly now and Axolot wants to take a part in it and help other players make a difference."

For further information, please contact:

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Finland, through its affiliated company Axolot Solutions Finland Oy. More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.