

PRESS RELEASE

Axolot Solutions has signed a trial agreement with a customer in the environment and recycling sector

A trial agreement has been signed with a Norwegian customer who wants to improve its environmental performance regarding water purification.

The customer takes care of contaminated water from various actors, for purification. The main purpose of the trials is to separate suspended substances and emulsified oil from water contaminated in oil extraction activities. The trials will be carried out at Axolot's premises in Landvetter, during the autumn.

Martin Ragnar, President and CEO of Axolot Solutions, says in a statement: "Yet another customer having challenges with the purification of oil in water now wants to try the AxoPur technology. This order also marks an important step geographically as we are now making a targeted effort to enter the Norwegian market."

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Finland, through its affiliated company Axolot Solutions Finland Oy. More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.