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PRESS RELEASE

Axolot Solutions illustrates an AxoPur[®] unit in operation

Axolot has now three AxoPur plants in regular operation on the market. These plants have given the company valuable operational experience which has resulted in further refinements of the unique AxoPur technology.

Today Axolot can offer a high efficiency purification for a wide range of process waters, thus enabling recirculation and reduction of freshwater usage. Axolot offers plants with a capacity from 0.5 m^3 /hour up to more than 250 m³/hour. The AxoPur units are proven and offer the highest possible availability and reliability at very competitive costs, at the same time as they provide a sustainable solution.

Lennart Holm, President and CEO of Axolot Solutions, says in a statement: "To illustrate the functionality and show how it all works we have produced a short <u>video</u> showing one of the AxoPur units in full operation, in an industrial environment. We hope that the video can provide to potential customers and investors as well as decision makers an improved understanding for how our technology works and how it can be integrated in an industrial context. Hereby the customers can at the same time improve their water purification in a sustainable way and reduce their costs."

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology. Axolot Solutions water purification concept is cost efficient and enables recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Finland, through its affiliated company Axolot Solutions Finland Oy. More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se and on tel +46 8 528 003 99.