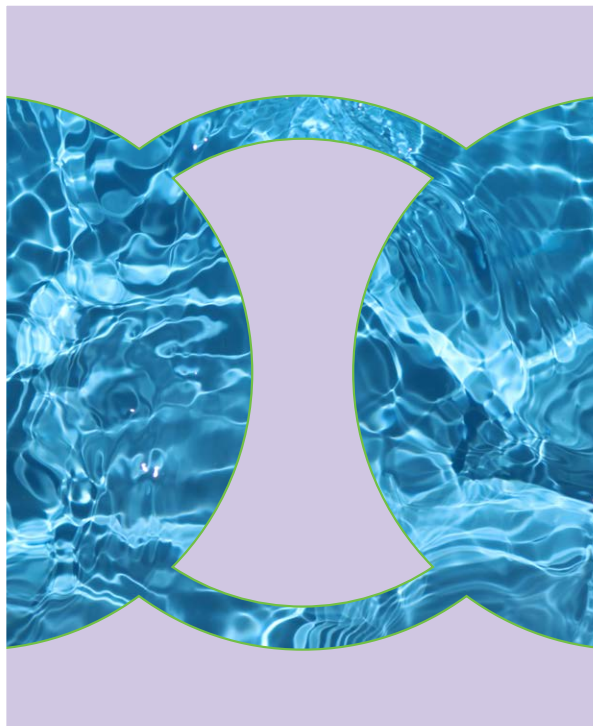


INTERIM REPORT

JANUARY – JUNE 2022





Axolot Solutions is a Swedish environmental technology company working with industrial water purification. The company offers a holistic solution based upon a proprietary technology within electro-coagulation and flotation. Axolot's water purification concept is cost efficient and enables a high degree of purification as well as recirculation of the water. This leads to a reduced environmental footprint.

Axolot's vision is to develop into a natural and preferred partner for industrial players aiming at developing existing or new water purification projects, where water is an important supply ingredient. Water is in fact - directly or indirectly – a common denominator in the 17 global goals for a sustainable development, which the United Nations General Assembly adopted in 2015.

Successful trials at Aspa Bruk, letter of intent signed regarding the Norwegian market and oversubscribed preferential rights issue completed

Summary of the second quarter 2022

Financially

- Net sales amounted to 350 tSEK (529 tSEK for the corresponding quarter in 2021), which refers to customer trial activities and studies.
- Other revenues were 0 tSEK (60), where the revenue in the comparison period relates to public research grants and project support.
- Earnings before interest and tax became -5 108 tSEK (-4 954), that is relatively unchanged.
- Net earnings per share amounted to -0,09 SEK (-0,09).
- Liquid funds were 17 367 tSEK at the end of the second quarter 2022, where the preferential rights issue so far had contributed by 13 745 tSEK.

Operationally

- The trial activities at Ahlström-Munksjö Aspa Bruk, aiming at reducing the phosphorus emissions from Aspa Bruk, have proceeded very successfully during the second quarter. The AxoPur system in place has a goal capacity of 30 m³/h.
- Axolot and Norwegian Tilapia AS signed a Letter of Intent regarding the establishment of a joint venture company for the Norwegian market, where the interest in Axolot's water purification technology grows rapidly. Tilapia has several ongoing projects and expects as a result of the cooperation to already in 2022 be able to sell 3-4 AxoPur[®] units in Norway.
- Several other trials are ongoing and in the planning process, for example within fish farming, vehicle washing, the oil industry, coating and recycling.

Quarter 1-2 2022

- Net sales for the first half year of 2022 were 878 tSEK (1 012 tSEK for the first half year of 2021), relating to customer trial activities and studies.
- Other revenues were 1 tSEK (250), where the revenue in the comparison period relates to public research grants and project support.
- Earnings before interest and tax became -9 212 tSEK (-9 399). Principally, lower personnel costs explain the less negative results compared to previous year.

Key events during the second quarter 2022

- In the second quarter of 2022, Axolot made a preferential rights issue of 20.4 MSEK, with the purpose of securing the completion of an expected order for an AxoPur[®] 2.0 system and an expansion of the sales activities. The preferential rights issue was oversubscribed with a subscription rate of 146%. The Board decided to make use of an oversubscription option, adding another 2.85 MSEK to the cash impact from the rights issue. In total, Axolot will thereby get a cash effect of totally 23.3 MSEK, before deduction of issuing costs.
- An Extra General meeting was held on May 5th where an authorization to the Board for rights issue was decided as well as changes in the Articles of Association when it comes to the number of shares and the share capital. The rights issue was decided and published on May 12th. The subscription period was May 24th-June 8th and subsequently the final outcome of the rights issue was published according to above. The Annual General meeting was held on June 1st.

Key events after the end of the second quarter

There were no key events after the end of the second quarter 2022.

Key figures in summary Axolot Solutions Group

tSEK	Quarter 2		Quarter 1-2		Year 2021
	2022	2021	2022	2021	
Net sales	350	529	878	1 012	2 534
Other revenues, incl. activated development costs	144	488	289	678	791
Earnings before interest, tax and depreciation	-3 742	-3 613	-6 479	-6 735	-12 907
Earnings before interest and tax	-5 108	-4 954	-9 212	-9 399	-18 300
Net earnings	-5 109	-4 956	-9 213	-9 401	-18 303
Net earnings per share (SEK) *	-0,09	-0,09	-0,17	-0,19	-0,36
Cash flow from current operations and investment activities	-5 151	-4 008	-9 246	-7 142	-13 611
Liquid funds at the end of the period	17 367	19 329	17 367	19 329	12 868
Equity at the end of the period	33 951	30 361	33 951	30 361	21 448
Number of employees at the end of the period	7	8	7	8	7

* Calculated on the average number of shares during the period.

PRESIDENT'S COMMENTS

First of all, I wish to thank all current and new shareholders who subscribed for shares in the preferential issue of shares, for the confidence you have shown in Axolot. The capital injection secures our continuous progress in a structured and goal-oriented way.

The second quarter of 2022 has likely been the most intense in the company's history. The results we have accomplished during the last few months in different demo's at several customers confirms that the technology of the New generation, AxoPur® 2.0, lives up to our expectations. Our large-scale trials at Aspa bruk have turned out well, and we plan to continue into the next phase right after the summer. On the marketing side, I conclude that the interest in our solution keeps growing and we have several ongoing dialogues with new potential customers. It seems we will have plenty to do this coming autumn. A clear sign of the growing interest is the attention Axolot has gotten on the Norwegian market, where the intention now is to establish local presence by creating a joint venture company.

Apart from the operational progress, we have thus successfully made a preferential rights issue, which was substantially over-subscribed. This was done in a very challenging stock market climate. Our small but competent organisation is full of energy and belief in the future!

Strategy and direction

We have never doubted in our base technology, but - having said that – I must conclude that it has been slower to enter the market than we expected a few years ago. In preceding reports, we described the challenges that we have faced in the shape of a conservative market, low requirements on water purification as well as a Covid pandemic creating a lot of obstacles when it comes to visiting potential customers to demonstrate our technology. Now it feels as if we are on our way to get over the threshold that so often is stopping new technologies and solutions from entering the market. The awareness about water issues is getting bigger and authorities as well as the society in general understand more and more the importance of pure water supply. We can see that also in the Nordic countries there are much more problems with the water quality than we realized before. PFAS in drinking water is one example where the legislation is becoming much stricter.



Lennart Holm, President and CEO

President's comments

The gathered experience within Axolot, from the past few years, is priceless on the way to establishing the company as a relevant market player within water handling and purification. We have learnt not only how to use our technology in the best way but also for which types of pollutions our technology is best suited. This way we are able to focus our resources on the most relevant application segments. That is not only a technical matter but also a question of willingness to pay and competitiveness. I think I can state that **AxoPur's purification technology can handle a broader spectrum of pollutions than any competing technology**. One limitation has however been that Axolot for certain application areas has been judged too expensive. The requirements have simply been set too low at the same time as traditional solutions have been considered good enough. Even if the environmental authorities' requirements seem to be sharpening, unfortunately the fact remains that many customers have a low ambition level and are not prepared to invest more than the minimum. Moving ahead, requirements will sharpen substantially and then we have the solution.

Technological development – Market – Customer applications

With AxoPur 2.0, a new market is opening up for Axolot. Not only can we offer a really efficient water purification but we can also do it at a very competitive price. The new generation's AxoPur means we can offer systems with a much higher capacity and with a significantly lower energy consumption. In addition, our concept of recirculating the process water not only reduces the water consumption but also saves energy for heating up the water. If we look at the process industry, this means a great savings potential. Now we need to get a few reference systems out on the market, in order to build up confidence.

One key activity during the second quarter was the installation of an AxoPur 2.0 system at Ahlström-Munksjö Aspa bruk close to the lake of Vättern. Aspa bruk produces paper pulp – bleached and unbleached – and the site is continuously working on further improvements in the environmental situation, in order to offer really sustainable products to its customers. Since the site is situated by the lake of Vättern, which is also the recipient of emissions from the plant, the importance of highly efficient water purification is great. The environmental authority Länsstyrelsen of Örebro follows closely the case. The primary purpose of the long-term trial that Axolot has performed in cooperation with Aspa bruk has been to reduce the phosphorus emissions to Vättern. This has worked out much better than expected which is why there is a plan to try to



After the recent technological development, it is Axolot's ambition in 2022 to start expanding its business to a broader application area, where the focus on the process industry will increase.

President's comments

enclose the plant even more, after the summer, and thereby reduce both the water consumption and the emissions. If this becomes successful, **it is potentially a break-through for the enclosed pulp plant, an environment-wise important step that in addition will lead to major cost savings.** In parallel, there is an ongoing project to evaluate the possibilities to reuse the separated phosphorus as a fertilizer, a step towards the circular society. This is really an interesting project!

Another application area that feels incredibly exciting is fish farming. High water quality is of utmost importance for the productivity and economy within this sector and at the same time fish farming currently means major environmental challenges. This is why we now have engaged in the Norwegian market. Axolot has built quite some experience within fish farming and from fish slaughter in smaller scale and now it's time to scale up. **The Norwegian fish farming industry is a world leader and so there is no better market to engage in.** The results are not likely to come instantaneously but we have ongoing discussions with some major companies and so I expect things to start happening during the coming autumn.

The issue of shares

Axolot is now rapidly moving into the commercial expansion phase, wherefore financial resources are needed. The operational cash flow can be expected to continue to be negative at least a few months into 2023 and so the Board decided mid May to perform a preferential issue of shares – to a big extent guaranteed – and this despite the challenging stock market climate. We were very pleased to see that the interest in the issue of shares was high and after the subscription period ended on June 8 we could conclude that there was a big oversubscription. Thereby, we have secured the necessary financial power for the continuous journey and we can fully concentrate on the operational activities.

In the previous interim report, I expressed a strong belief in the future and an optimism. The development has continued according to my expectations. We have now got the steam up and are excited to continue the journey!

Lennart Holm
President and CEO



Axolot has built quite some experience within fish farming and fish slaughter, and in that application high water quality is crucial.

FINANCIAL OVERVIEW

The Group

Income statement Axolot Solutions Group

tSEK	Quarter 2		Quarter 1-2		Year 2021
	2022	2021	2022	2021	
Net sales	350	529	878	1 012	2 534
Activated development costs	144	428	288	428	424
Other revenues	0	60	1	250	367
Total revenues	494	1 017	1 167	1 690	3 325
Costs for raw material and supply	-23	-164	-226	-379	-873
Other external costs	-2 277	-2 455	-3 976	-4 110	-7 599
Personnel costs	-1 923	-2 001	-3 426	-3 918	-7 724
Depreciation and write-down	-1 366	-1 341	-2 733	-2 664	-5 393
Other external costs	-13	-10	-18	-18	-36
Earnings before interest and tax	-5 108	-4 954	-9 212	-9 399	-18 300
Financial items, net	-1	-2	-1	-2	-3
Earnings before tax	-5 109	-4 956	-9 213	-9 401	-18 303
Current tax	-	-	-	-	-
Net earnings	-5 109	-4 956	-9 213	-9 401	-18 303
Earnings before interest, tax and depreciation	-3 742	-3 613	-6 479	-6 735	-12 907

Revenues and earnings

The second quarter

Total revenues during the *second quarter 2022* amounted to 494 tSEK (1 017 tSEK for the corresponding period in 2021). Out of this, net sales were 350 tSEK (529), which relates to trial runs and studies. Activated development costs were 144 tSEK during the quarter (428). This refers to the development of AxoPur systems handling bigger flows, with a reduced energy consumption. Other revenues were 0 tSEK (60) where the amount in the reference period is mainly public research grants and project support.

Earnings after financial items in the second quarter 2022 were -5 109 tSEK (-4 956), which means roughly on the same level as previous year. There were no financial loans and so the financial net was approximately zero during the period.

The accumulated period

During the first two quarters of the year, the accumulated revenues were 1 167 tSEK compared to 1 690 tSEK during the corresponding period of previous year. Net sales were 878 tSEK out of this (1 012) while activated development costs were 288 tSEK (428). Other revenues amounted to 1 tSEK (250), where the amount in the comparison period is mainly public research grants and project support.

Earnings after financial items were -9 213 tSEK for the first half year (-9 401). Personnel costs were slightly lower during the first quarter of 2022 than in the corresponding period previous year. The financial net was close to zero since the company has no financial loans.

Balance sheet
Axolot Solutions Group

tSEK	Jun 30, 2022	Jun 30, 2021	Dec 31, 2021
Subscribed but not yet paid capital *	8 293	-	-
<i>Fixed assets</i>			
<i>Intangible fixed assets</i>			
Activated development costs	3 281	4 909	3 960
Patents, licenses and similar rights	284	1 540	912
Total Intangible fixed assets	3 565	6 449	4 872
Tangible fixed assets			
Tangible fixed assets	5 488	6 139	5 019
Total Tangible fixed assets	5 488	6 139	5 019
Total Fixed assets	17 346	12 588	9 891
<i>Current assets</i>			
Inventory	67	6	67
Accounts receivable	330	716	372
Other current receivables	1 667	810	750
Total current assets excl. cash and cash equivalents	2 064	1 532	1 189
Cash and cash equivalents	17 367	19 329	12 868
TOTAL ASSETS	36 777	33 449	23 948

tSEK	Jun 30, 2022	Jun 30, 2021	Dec 31, 2021
Equity	33 951	30 361	21 448
<i>Current liabilities</i>			
Accounts payable	1 180	993	819
Other current operating liabilities	1 646	2 095	1 681
Total current liabilities	2 826	3 088	2 500
TOTAL EQUITY AND LIABILITIES	36 777	33 449	23 948

* Out of the total proceeds from the issue of shares done in the 2nd quarter of 2022, 23 293 tSEK, the issuer agent had paid 15 MSEK before the end of the 2nd quarter.

Cash flow

Axolot Solutions Group

tSEK	Quarter 2		Quarter 1-2		Year 2021
	2022	2021	2022	2021	
<i>Cash flow from current operations</i>					
Earnings after financial items	-5 109	-4 956	-9 213	-9 401	-18 303
Depreciation and other non-cash items	1 366	1 341	2 733	2 664	5 393
Paid income tax	-	-	-	-	-
Change in inventory	0	0	0	0	-61
Change in current receivables	-476	19	-875	172	600
Change in current liabilities	-270	525	-16	505	-133
Cash flow from current operations	-4 489	-3 071	-7 371	-6 060	-12 504
<i>Cash flow from investment activities</i>					
Acquisition of tangible fixed assets	-518	-509	-1 587	-570	-599
Investments in patents	-	-	-	-84	-84
Acquisition of intangible fixed assets	-144	-428	-288	-428	-424
Cash flow from investment activities	-662	-937	-1 875	-1 082	-1 107
<i>Cash flow from financing activities</i>					
Issue of shares	15 000	-	15 000	5 179	5 179
Costs related to issue of shares	-1 255	-	-1 255	-2 180	-2 180
Cash flow from financing activities	13 745	-	13 745	2 999	2 999
CASH FLOW	8 594	-4 008	4 499	-4 143	-10 612
Liquid funds at the start of the period	8 773	23 337	12 868	23 472	23 472
Exchange rate differences	0	0	0	0	8
Liquid funds at the end of the period	17 367	19 329	17 367	19 329	12 868

Cash flow and liquidity

Cashflow from current operations and investments for *the second quarter of 2022* was -5 151 tSEK (-4 008). During the quarter, earnings before depreciation and adjusted for non-cash items were -3 743 tSEK (-3 615), the change in working capital and inventory was -746 tSEK (+544) and investments were -662 tSEK (-937). Investments were made in conceptual development of the AxoPur system, to handle larger flows, as well as in tangible components and construction/installation of a bigger system. This system has been used during the quarter in the agreed trial activities at the customer Aspa Bruk. The system can also be sold commercially at some future stage.

Cashflow from financing activities amounted to 13 745 tSEK (0) in the second quarter of 2022. This amount equals the impact from part of the preferential rights issue that was done during the quarter, net of issuing costs. The remaining proceeds as well as the last issuing costs were

paid in the beginning of the third quarter and the net cash impact from these is 7.9 MSEK.

For the accumulated period, the cashflow from current operations and investments was -9 246 tSEK (-7 142 for the corresponding period in 2021). Earnings before depreciation and adjusted for non-cash items were -6 480 tSEK (-6 737), the change in working capital and inventory was -891 tSEK (+677) and investments were -1 875 tSEK (-1 082). Also for the accumulated period the investments relate to the conceptual development of the AxoPur system, to handle larger flows, as well as in tangible components and construction/installation of a bigger system.

At the end of the second quarter 2022, the liquid funds were 17 367 tSEK.

Change in equity Axolot Solutions Group

tSEK	Quarter 2		Quarter 1-2		Year 2021
	2022	2021	2022	2021	
Equity, opening balance	17 366	35 339	21 448	39 783	39 783
Issue of shares (incl. guarantors' part 1 080 tSEK)	24 373	-	24 373	-	-
Issuing costs (incl. set-off -1 080 tSEK)	-2 694	-	-2 694	-	-
Exchange rate differences	15	-22	37	-21	-32
Net earnings	-5 109	-4 956	-9 213	-9 401	-18 303
Equity, closing balance	33 951	30 361	33 951	30 361	21 448

Share capital and ownership

General information about the Axolot share

The Axolot Solutions Holding AB shares are quoted on the Nasdaq First North Growth Market since November 2018, under the ticket AXOLOT.

The share capital of the Company amounted to 2 689 868 SEK at the start of 2022. The number of shares was 53 797 369, with a quotient value of 0,05 SEK each. During the second quarter of 2022, a preferential rights issue was done, which was registered at Bolagsverket in the beginning of July.

An Extra General meeting was held on May 5th, where an authorization for rights issue was decided as well as changes in the Articles of association when it comes to share capital and number of shares. A preferential rights issue was then decided and published on May 12th.

The preferential rights issue comprised a maximum of 53 797 369 shares, at a price of 0.38 SEK per share. There was also an oversubscription option of a maximum of 7 500 000 shares. In addition, the guarantors having guaranteed the rights issue, at 9 MSEK, were able to choose to get their compensation in shares (12% of the guaranteed amount), which would mean another 2 842 105 shares.

The subscription period was between May 24th and June 8th, and subsequently the outcome of the rights issue was published. The subscription rate was 146% and the Board decided to use the oversubscription option to its full extent. All guarantors chose to be compensated in shares rather than cash. Altogether, this means that 64 139 474 shares were issued and after these have been registered at Bolagsverket, there will be a total of 117 936 843 shares. Each have a quotient value of 0.05 SEK and thereby the share capital will amount to 5 896 842 SEK.

The company doesn't have any preference shares and all shares carry the same right to dividends.

Axolot Solutions' major share holders, as per June 30, 2022

Share holder	Number of shares	Percentage
Lennart Holm *	5 914 900	11,0%
Banque Pictet&Cie (Europe) SA	4 483 382	8,3%
Mikael Åbacka *	4 300 579	8,0%
M Lindstrand Investment AB **	2 382 552	4,4%
Weseba AB c/o Per Olofsson	2 105 263	3,9%
Subtotal	19 186 676	35,7%
Other	34 610 693	64,3%
Total	53 797 369	100,0%

* Comprises own and related physical persons' and corporations' shares.

** Mats Lindstrand is the Principal of M Lindstrand Investment AB.

Share capital and number of shares *

Axolot Solutions Holding AB

Registered	Event	Change in number of shares	Total number of shares	Quote value, SEK	Change in share capital, SEK	Accumulated share capital, SEK
2016	Company formed	1 000 000	1 000 000	0,05	50 000	50 000
2018	Issue in kind	18 120 000	19 120 000	0,05	906 000	956 000
2018	Issues of shares	7 383 948	26 503 948	0,05	369 197	1 325 197
2021 (Jan)	Issues of shares	27 293 421	53 797 369	0,05	1 364 671	2 689 868
2022 (reg. 11/7 2022)	Issues of shares	64 139 474	117 936 843	0,05	3 206 974	5 896 842

* The preferential issue of shares, done during the 2nd quarter of 2022, had not yet been registered at Bolagsverket at the end of June 2022.

Data per share *

Axolot Solutions Holding AB

	Quarter 2		Quarter 1-2		Year 2021
	2022	2021	2022	2021	
Number of shares before full dilution	53 797 369	53 797 369	53 797 369	53 797 369	53 797 369
Number of shares after full dilution	53 797 369	54 715 484	53 797 369	54 715 484	54 715 484
Earnings per share before full dilution (SEK) **	-0,09	-0,09	-0,17	-0,19	-0,36
Earnings per share after full dilution (SEK) **	-0,09	-0,09	-0,17	-0,19	-0,36
Average number of shares before full dilution	53 797 369	53 797 369	53 797 369	49 248 466	51 522 917
Average number of shares after full dilution	53 797 369	54 715 484	53 797 369	50 166 580	52 441 032

* The preferential issue of shares, done during the 2nd quarter of 2022, had not yet been registered at Bolagsverket at the end of June 2022.

** Calculation based on the average number for the respective period.

Authorization from the Annual General Meeting

At the Annual General Meeting of Axolot Solutions Holding AB (publ) on June 1st 2022, it was resolved that the Board of Directors can make decisions of issue of new shares and of warrants and/or convertibles, at one or more occasions until the next Annual General Meeting. In the event of a deviation from the preferential right, a rights issue based on this authorization must take place on market terms and comprise a dilution effect of a maximum of 20 % of the total number of shares at the point in time when the authorization is used for the first time.

Warrant programs

At the end of the second quarter 2022 there was one outstanding warrant program. The program refers to an incentive program in which a maximum of 1,060,000 warrants – originally giving the right to subscribe for the same number of shares in the company - could be transferred to management and other key persons within Axolot Solutions. A total of 722 925 warrants have been transferred to eight (8) persons. After recalculation due to the issues of shares at year end 2020/21, every warrant gives the right to subscribe for 1,27 shares at a price of 5,03 SEK per share. A recalculation based on the rights issue just carried out has not been done. The warrants can be utilized during the period September 3-17, 2022. For full terms and conditions of the incentive program, please see the resolution (in Swedish) from the Annual General Meeting.

Note: This description under "Share capital and ownership" has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

The Parent company

Income statement The Parent company

tSEK	Quarter 1-2		Year 2021
	2022	2021	
Internal sales	934	934	1 868
Total revenues	934	934	1 868
Other external costs	-1 075	-717	-1 545
Personnel costs	-1 203	-1 266	-2 376
Depreciation and write-down	-69	-65	-134
Other external costs	-	-	-
Earnings before interest and tax	-1 413	-1 114	-2 187
Interest expenses	-1	-1	-2
Write-down of internal shares *	-5 000	-7 000	-44 000
Earnings before tax	-6 414	-8 115	-46 189
Current tax	-	-	-
Net earnings	-6 414	-8 115	-46 189

* As shareholder contributions have been done, the value of shares in subsidiaries has not been appreciated. In the Year end closing 2021, a write-down of shares in subsidiaries was done, from 86 to 55 MSEK,



Balance sheet

The Parent company

tSEK	Jun 30, 2022	Jun 30, 2021	Dec 31, 2021
Subscribed but not yet paid capital *	8 293	-	-
<i>Fixed assets</i>			
<u>Intangible fixed assets</u>			
Patents	246	384	315
Total Intangible fixed assets	246	384	315
<u>Financial fixed assets</u>			
Shares in subsidiaries	55 000	86 000	55 000
Total financial fixed assets	55 000	86 000	55 000
Total Fixed assets	55 246	86 384	55 315
<i>Current assets</i>			
<u>Current receivables</u>			
Other current receivables	633	155	142
Total current receivables	633	155	142
Cash and cash equivalents	16 473	16 314	9 760
TOTAL ASSETS	80 645	102 853	65 217

tSEK	Jun 30, 2022	Jun 30, 2021	Dec 31, 2021
Equity	79 197	102 007	63 932
<i>Current liabilities</i>			
Accounts payable	605	16	358
Other current operating liabilities	843	830	927
Total current liabilities	1 448	846	1 285
TOTAL EQUITY AND LIABILITIES	80 645	102 853	65 217

* Out of the total proceeds from the issue of shares done in the 2nd quarter of 2022, 23 293 tSEK, the issuer agent had paid 15 MSEK before the end of the 2nd quarter.

OTHER INFORMATION



Personnel

The number of employees at the end of the second quarter of 2022 was seven (7), which is unchanged compared to the end of the preceding quarter and one person less than one year earlier.

Accounting and valuation principles

The consolidated financial statements for Axolot Solutions Holding AB and the Parent company reporting have been prepared in accordance with the Swedish Annual Accounts Act and BFNAR 2012:1 (K3). The same accounting and valuation principles as in the annual accounts for 2021 have been used in this interim report. The annual report of 2021 was published in April 2022 and can be found on the Company's web site.

The Axolot Solutions Group consists of Axolot Solutions Holding AB, and its wholly owned company Axolot Solutions AB, which owns 100% of Axolot Solutions Finland Oy.

Risk management

Axolot Solutions is exposed to different risks and uncertainty factors. These factors are thoroughly described in the Annual Report of 2021.

Transactions with and salaries and remunerations to related parties

Axolot Solutions has not granted any loans or guarantees to, or in the favour of, anyone in the Board of Directors of Axolot Solutions Holding AB nor to its management. The existing business transactions with related parties (rental and consultancy as well as any salary and remuneration agreements) are based on market conditions.

Presentation on financial information

The numbers presented in the financial tables are shown as thousands of Swedish kronor but have underlying decimals. Thereby, the aggregated numbers may contain rounding differences.

CONTACT INFORMATION

Lennart Holm, President and CEO

Phone: +46 70 630 85 62
lennart.holm@axolotsolutions.com

Anita Haak, CFO

Phone: +46 70 817 11 12
anita.haak@axolotsolutions.com

Axolot Solutions Holding AB

Bergavägen 1, SE-254 66 Helsingborg
Phone: +46 10 211 50 10
E-mail: info@axolotsolutions.com
Web site: axolotsolutions.com

Swedish organisation number,
Axolot Solutions Holding AB: 559077-0722

Certified Advisor

FNCA Sweden AB
Box 5216
SE-102 45 Stockholm
Phone: +46 8 528 00 399
E-mail: info@fnca.se

FINANCIAL CALENDAR

Reporting

- Interim Report Jan-Sep 2022 October 28, 2022

Annual Report

The Axolot Solutions Holding AB Annual report 2021, and the consolidated accounts, are available on the Company's web site axolotsolutions.com.

This report has not been reviewed by Axolot Solutions' auditors.
Helsingborg on July 29, 2022



axolotsolutions.com