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PRESS RELEASE

Axolot Solutions signs an agreement with Borås Energi och Miljö

Axolot Solutions has signed a rental agreement with Borås Energi och Miljö. The customer will rent a container based AxoPur® equipment to clean their washing water.

The startup is expected to take place around year end. Initially it will be washing water that will be cleaned but going forward other waters such as contaminated leachate could come in question. The unit to be rented is the first out of Axolot's upgraded mobile standard system, for flows between 1 and 15 m³/h.

“The unit in Borås is the first one out of what we think might result in a number of container-based standard AxoPur systems and as such it is an important reference case for Axolot. We believe that the market for cost efficient and mobile water purification systems, handling a wide range of contaminants, is big and growing. Additionally, we believe that our rental concept in itself can become an attractive business model for many of our potential customers”, says Lennart Holm, President and CEO of Axolot Solutions.

For further information, please contact:

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About Axolot Solutions

Axolot Solutions Holding AB is a Swedish environmental technology company, providing systems for industrial water purification. The company offers a holistic solution based upon a proprietary technology. Axolot Solutions' water purification concept is cost efficient and enables a high degree of purification as well as recirculation of the water. This leads to a reduced environmental footprint. Axolot Solutions also has business activities in Norway and Finland, with affiliated companies in each of the countries. More information about the Company and its business activities can be found at www.axolotsolutions.com.

Axolot Solutions Holding AB is based in Helsingborg, Sweden, and its shares (ticker: Axolot) are listed at Nasdaq First North Growth Market, Stockholm, since November 21, 2018. FNCA Sweden AB is the Certified Adviser of Axolot Solutions. FNCA Sweden AB can be reached at info@fnca.se.